

# 1st Halton Scout Group AGM

## Financial Report for the Year Ended 31 July 2020

	Previous Year 2019	Current Year 2020
<b>Income &amp; Expenditure</b>		
<b>Income</b>		
Subscriptions	5,111.50	2,932.96
Camp / Rally and sleepover receipts	1,572.00	1,069.13
Gift aid	840.00	0.00
Fundraising	2,700.01	258.35
Donations and grants	200.00	10,830.32
Christmas post	559.22	415.00
Other income	0.00	0.00
<b>Total income</b>	<b>10,982.73</b>	<b>15,505.76</b>
<b>Expenditure</b>		
Levy	2,062.50	1,617.00
Insurances	601.62	586.39
Utilities	832.08	1,225.68
Training	10.00	0.00
Activities	871.98	574.19
Repairs and renewals	6,473.73	239.65
Badges and Uniforms	297.85	345.58
Materials and Equipment	1,740.33	0.00
Camp costs	1,216.86	898.52
Subscriptions	153.90	194.66
Christmas post costs	134.10	148.86
<b>Total Expenditure</b>	<b>14,394.95</b>	<b>5,830.53</b>
<b>Surplus / (Deficit) for the period</b>	<b>(3,412.22)</b>	<b>9,675.23</b>
<b>Adjustment Re Grant</b>		
<b>Adjusted Surplus / (Deficit) for the period</b>	<b>(3,412.22)</b>	<b>9,675.23</b>
<b>Cash and Reserves</b>		
Current account	4,261.60	14,340.14
Reserve account	1,998.69	1,998.69
Petty cash	208.02	(195.29)
<b>Total Cash Funds</b>	<b>6,468.31</b>	<b>16,143.54</b>

# **1st Halton Scout Group AGM**

## **Financial Report for the Year Ended 31 July 2020**

### **Overview:**

The total income in the year was £15,506, £4,523 more than the previous year.

The total expenses in the year was £5,831. £8,564 less than the previous year.

This left a surplus of £9,675 in the year and at the end of the year there was £16,414 cash reserves.

### **Income Highlights:**

Due to Covid-19 this years income has decreased in all areas, except grant income. The group was, and still is, closed from the end of March when the country went into lockdown and this has had an impact on income in the year.

As the Scout group own the building we have been eligible for a grant from LCC due to the pandemic. This accounts for £10,000 of the grant income, which means that the group is currently in a healthy cash position .

Part of the Co-op grant has been received in the current year, the remaining amount will be recieved in the next year. This is a restricted grant and must be spent on the shooting range at the scout hut. This is an exciting project that will be used by both our group and others in the area.

### **Expenditure Highlights:**

Expenditure has decreased due to the group being closed since March.

### **Conclusion:**

The reserves policy of the group is that a minimum of £4,000 is kept in reserves. There are still improvements to the Scout hut that are necessary and the additional reserves plus continued fundraising will ensure that these improvements can be carried out.

**Hannah Procter**  
**Treasurer**  
**1st Halton Scout Group**