

1st Halton Scout Group AGM

Financial Report for the Year Ended 31 July 2021

	Previous Year 2020	Current Year 2021
Income & Expenditure		
Income		
Subscriptions	2,932.96	692.50
Camp / Rally and sleepover receipts	1,069.13	0.00
Gift aid	0.00	125.00
Fundraising	258.35	0.00
Donations and grants	10,830.32	22,029.70
Christmas post	415.00	0.00
Other income	0.00	3,091.31
Total income	15,505.76	25,938.51
Expenditure		
Levy	1,617.00	1,518.00
Insurances	586.39	623.08
Utilities	1,225.68	616.25
Training	0.00	0.00
Activities	574.19	905.17
Repairs and renewals	239.65	1,816.53
Badges and Uniforms	345.58	487.61
Materials and Equipment	0.00	1,684.94
Camp costs	898.52	0.00
Subscriptions	194.66	238.19
Christmas post costs	148.86	0.00
Total Expenditure	5,830.53	7,889.77
Surplus / (Deficit) for the period	9,675.23	18,048.74
Adjustment Re Grant		
Adjusted Surplus / (Deficit) for the period	9,675.23	18,048.74
Cash and Reserves		
Current account	14,340.14	33,060.84
Reserve account	1,998.69	1,998.69
Petty cash	(195.29)	(392.25)
Total Cash Funds	16,143.54	34,667.28

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Overview:

The total income in the year was £25,939, £10,433 more than the previous year.

The total expenses in the year was £7,890. £2,059 more than the previous year.

This left a surplus of £18,049 in the year and at the end of the year there was £34,667 cash reserves.

Income Highlights:

Due to Covid-19 this years income has decreased when looking at subscriptions, camps, fundraising and Christmas post. The group was closed until the summer 2021 term, the group was unable to have fundraising events or the Christmas Post. This has had an impact on the scouting related income in the year.

However, there has been an increase in the overall income due to receiving money from different sources. These include:

- Grants received from the LCC due to the Covid-19 closure
- Donation received from the Rotary Club
- Proceeds from the sale of some of the canoes
- Rent income from the use of the building by the Lune Valley Church, a local Band and High Bee Ltd

Expenditure Highlights:

Expenditure has increased due to the maintenance that has been undertaken whilst the group has been closed.

There has also been the purchase and installation of a new projector in the scout hut.

Conclusion:

The reserves policy of the group is that a minimum of £4,000 is kept in reserves. They are currently at a much higher level than this and there are plans to spend the funds on the improvement of the scout hut. These include the replacement of the external doors and the shooting range and equipment.

Hannah Procter
Treasurer
1st Halton Scout Group